



Youth Opportunities Program (YOP) Tax Credits Help Support COCA's Urban Arts Program

Urban Arts is a comprehensive outreach program of arts instruction, performances, workshops and residencies offered to youth during the school day and after-school. The program provides over \$700,000 in free arts education to approximately 5,000 children ages 6 to 17 living in underserved communities in metropolitan St. Louis.*

COCA is committed to transforming neighborhood schools into attractive, vital centers that engage families and help stabilize the community. The Urban Arts Program has demonstrated great success. The philosophy of this program embodies a developmental approach to arts education which considers the physical, emotional, and artistic interests, needs, and capabilities of each student. All programming is provided at no cost to the participants and is sustained entirely by contributions.

Contributions of \$5,000 and above to COCA's Urban Arts program (made between January 1, 2007, and December 31, 2009) are eligible for Youth opportunities Program (YOP) tax credits, allowing the donor to significantly reduce the after-tax cost of his/her contribution.

What is the YOP Tax Credit Program?

The Youth Opportunities Program, administered by the Missouri department of Economic Development, offers tax credits in exchange for donations to approved programs. **The tax credits, equal to 50% of the value of the contribution, are used to offset the contributor's income tax liability.** Eligible contributors include: Individuals, Corporations, S-Corps, Partnerships, and Sole Proprietorships.

Examples of How a Tax Credit Contribution to the Urban Arts Program Can Benefit You:

Contribution Amount	\$50,000	\$100,000
Federal Tax Savings		
Contribution	\$50,000	\$100,000
Reduction in State Tax Deduction	(\$25,000)	(\$50,000)
Net federal deduction	\$25,000	\$50,000
 Federal Tax Saved at 35%	 \$8,750	 \$17,500
State Tax Savings		
State Tax Savings (6%)	\$3,000	\$6,000
50% Missouri Tax Credit	\$25,000	\$50,000
 After Tax Cost of Donation	 \$13,250	 \$26,500

If you are interested in making a donation to COCA's Urban Arts program or learning more about YOP tax credits, please call Jackie Chambers at COCA's Development Office at 314-725-6555. For questions regarding the financial implications of making a gift using YOP credits, you may call accountant Judy Murphy of RubinBrown at 314-290-3300.

Sample calculations were prepared by RubinBrown. Please check with your own professional financial advisor or accountant to understand how the use of tax credits affects your personal tax circumstances.

*Based on 2007 projections