

Youth Opportunities Program (YOP) Tax Credits Help Support COCA Programs

Increase your RBLC gift today and receive Youth Opportunities Program (YOP) tax credits! Contributions of \$5,000 or more to support COCA's programs (pledges made by Friday, August 30, 2024) are eligible for YOP tax credits, allowing a donor to significantly reduce the after-tax cost of their contribution. The program, administered by the Missouri Department of

Economic Development, offers tax credits in exchange for donations to approved programs. The tax credits, equal to 50% of the value of the contribution, are used to offset the contributor's income tax liability. Eligible contributors include: Individuals, Corporations, S - Corps, Partnerships, and Sole Proprietorships.

Examples of How YOP Tax Credits Can Benefit You:

	Assumes Federal Tax Rate 35%		Assumes Federal Tax Rate 35%	
	With tax credits	Without tax credits	With tax credits	Without tax credits
<u>Contribution</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>10,000.00</u>	<u>10,000.00</u>
Missouri State Income Tax 50% Credit	(2,500.00)		(5,000.00)	
Federal Income Tax Charitable Deduction	(1,750.00)	(1,750.00)	(3,500.00)	(3,500.00)
Federal Income State Income Tax Deduction	875.00		1,750.00	
Missouri State Income Tax Charitable Deduction	(300.00)	(300.00)	(600.00)	(600.00)
Net Cost of Gift	1,325.00	3,300.00	2,650.00	5,900.00

Please confer with your tax advisor regarding your individual tax calculations.

For more information, contact Virginia Howell, Director of Individual & Corporate Engagement, at vhowell@cocastl.org or 314.561.4870, or Daron Hendrix, Senior Director of Development, at dhendrix@cocastl.org or 314.561.4861.